

Date: 14-02-2024

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
Script Code: 539132

Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of funds raised through Preferential Issue for the Quarter ended 31st December, 2023, further we hereby confirm that:

There was no deviation or Variation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in Notice of Postal dated 29th July, 2022.

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

**Varia
Sejalben**

Digitally signed by Varia Sejalben
DN: cn=Varia Sejalben,
o=Wardwizard Foods and Beverages Limited,
ou=Corporate Relations Department,
mail=varia.sejalben@wardwizardfoods.com,
serialNumber=1407446760314087355800000,
c=IN

Sejal Varia
Chief Financial Officer

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.wardwizardfoods.com | **Compliance No:** +91 6355426350

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	WARDWIZARD FOODS AND BEVRAGES LIMITED (Formerly Known as Vegetable Products Limited)
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	Date of Allotment: 10.10.2022 Date of allotment: 28.03.2022 Date of allotment: 21.06.2023 Date of allotment: 04.08.2023 Date of allotment: 21.10.2023
Amount Raised	39,63,25,000: 10.10.2022 34,61,25,000: 28.03.2023 3,22,50,000: 04.08.2023 3,75,00,000: 21.10.2023
Report filed for Quarter ended	31 st December2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	We have raised the Funds through Convertibles Equity Warrant for Working Capital Requirements, General Corporate Purpose,

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Marketing & Branding, Investment in Group Companies, Plant & Machinery					
Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery		81,22,00,000/-	NO	723607701/-	NA	Not Deviation
<p>Note: 1) As on December 2023, 84,97,00,000/- from Preferential issue, amount of Rs. 81,22,00,000/- was received. The amount of Rs.8,85,92,299/- remains unutilized.</p> <p>2) Promoter has given full payment amounting to Rs: 4,12,50,000/- that we have not utilized as allotment is pending and this amount is on preferential bank account.</p>						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Varia
Sejalben**

Digitally signed by Varia Sejalben
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Vadodra, Vadodra,
postalCode=390021, st=Maharashtra, serial=1,
ou=Varia Sejalben
Date: 2024.02.14 16:06:46 +05'30'

Name of Signatory: Sejal Manharbhai Varia

Designation: Chief Financial Officer