

WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly known as Vegetable Products Limited)

Ref: WFBL/BSE/PR/SEPT-2022

Date: 15-09-2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)

Script Code: 539132

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for Wardwizard Foods & Beverages Limited (Formerly known as Vegetable Products Limited) on a mission to strengthen its portfolio by acquiring Yeppy Foods and Safpro Industries private Limited.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

**For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)**

**BHOOMI
KETAN TALATI**

Digitally signed by BHOOMI KETAN TALATI
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Bhoomi Talati
Company Secretary & Compliance Officer

CIN: L15100WB1953PLC021090

Registered Office: MMS Chambers, 4A, Council House Street, 1st floor, Room No. D1, Kolkata – 700001.

Corporate Office: 418, GIDC Estate, POR, Ramangamadi, Vadodara-391243

E-mail id: compliance@wardwizardfoods.com

Website: www.vegetableindia.com

Compliance No: +91 6355426350

WARDWIZARD FOODS AND BEVERAGES LIMITED **(Formerly known as Vegetable Products Limited)**

Wardwizard Foods & Beverages Limited **On a mission to strengthen its portfolio by acquiring** **Yeppy Foods and Safpro**

Vadodara, September 15, 2022: Wardwizard Foods & Beverages Ltd (formerly known as Vegetable Products Ltd), a Bombay Stock Exchange listed company -BSE Code- 539132 has plans to enter in to high-quality food and beverage products, as its strategic move, announces that the company is actively in process of acquiring two existing and very popular new food brands, VIZ: Yeppy Foods and Safpro. Ward wizard is committed to expanding its business and becoming a player in the food and beverage industry by establishing its presence in the market. The acquisition of these two entities will facilitate Wardwizard to increase its product offerings and to heavily penetrate the markets so as to reach more customers benefitting consumers to have better access to even more high-quality food products.

Yeppy foods, a Gujarat based entity with its flagship brand of **QuikShef**, is one of the leading manufacturers of processed food products in the country. Yeppy enjoys strong presence in the retail sector and has a wide range of products including ready-to-eat, frozen foods and beverages.

Safpro, a Maharashtra-based entity, is one of the leading food condiments manufacturing players in the food industry and has a wide range of condiments including mayonnaise, dips, sauces and seasonings, having strong market presence.

This acquisition will play significant role in establishing Wardwizard Foods & Beverages footprint across Gujarat and Maharashtra regions and thereby triggering revenue growth.

Mrs Sheetal Bhalerao, Managing Director of Wardwizard Foods & Beverages Limited, said “QuikShef with the flagship brand of Yeppy Foods, has achieved an incredible amount of growth in providing affordable prices with zero compromise on quality. Currently QuikShef’s ready-to eat products along with Safpro condiments is being distributed to 150+ standalone outlets in Mumbai and 130+ standalone outlets in Pune via 8 distributors. Furthermore, Quikshef’s 5 outlets have already been established across Maharashtra and 24 outlets across Gujarat. We aim to grow our customer base through this acquisition which will eventually bring greater value to its business operations and food ecosystem at large. Further expanding its operations, we are elated to inform that company plans to penetrate the market of Bengaluru by the end of this year.”

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ABOUT WARDWIZARD FOODS AND BEVERAGES LIMITED

Wardwizard Foods and Beverages Limited, BSE listed company formerly known as Vegetable Products Ltd. established in the year for manufacturing of vegetable edible oil products under the brand name "PRATAP VANASPATI". Indians across the globe are united over one factor: **their love for food** and keeping in consideration this factor, the company has a product portfolio of frozen foods, ready-to-eat foods, aerated drinks, soft drinks, drinking water and all kinds of organic and inorganic foods and beverages items. The management proposes to conduct these business activities in "WARDWIZARD FOODS AND BEVERAGES LIMITED".

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