



Ref: VPL/BSE/BM-OUTCOME/JUNE-2022

Date: 24th June, 2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Vegetable Products Limited (Script Code: 539132).

Sub: Outcome of Board Meeting held on Friday, 24th June, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Friday, 24th June, 2022** has reviewed and revised the decision Which were taken in the previous Board meeting held on 17th June, 2022 with respect to the following matters;

1. The Board decided to increase the Authorized Share Capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven crore only) to Rs. 28,00,00,000 (Rupees Twenty-eight crore only) divided into 28,00,00,000 (Twenty-eight crore) equity shares of Re. 1/- each of the Company and consequent alteration of Memorandum of Association of the company, Subject to Shareholders' approval.
2. The Board proposed to Issue 17,00,00,000 (Seventeen crore) number of convertible equity warrants for the face value of Re. 1/- each at an issue price of Rs. 5/- each (Including premium of Rs. 4/-) on cash aggregating to Rs. 85,00,00,000/- (Rupees Eighty-five crore only) on preferential basis to Promoter, Promoter Group and/or strategic investors not forming part of the promoter or promoter group/ non-Promoter and /or at such higher prices as may be determined as per the provisions of the SEBI (ICDR) Regulations, 2018 as amended time to time related to the issue of securities on Preferential basis, Subject to Shareholders' & Stock Exchange approvals.

The other decisions taken by the Board of Directors of the Company in their meeting held on 17th June, 2022, remain unchanged.

CIN: L01122WB1953PLC021090

Registered Office: Subol Dutt Building, 13, Brabourne Road, 6th Floor, Kolkata - 700 001

Corporate Office: 418, GIDC Estate, POR, Ramangamadi, Vadodara-391243

E-mail id: vegetableproductsltd20@gmail.com,

Website: www.vegetableindia.com

Compliance No: +91 6355426350



3. Approved the Notice of Postal Ballot to be sent to Shareholders in relation to change in name and Change of main object of the Company.
4. Appointment of Mrs. Aparna Santoshkumar Tripathi, Practicing Company Secretary as Scrutinizer for the above mentioned postal ballot.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 02:50 P.M.

Kindly take a note of the same.

Thanking you,

For Vegetable Products Limited



BK Talati

Bhoomi Talati

Company Secretary & Compliance Officer

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