

Date: 30-07-2024

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Kind Attn.: Corporate Relationship Department

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
Script Code: 539132

Sub: Outcome of Board Meeting held on Tuesday, 30th July, 2024, under Regulation 30 of the SEBI (LODR) Regulations, 2015 (Listing Regulations) as amended from time to time.

Dear Sir/Madam,

With reference to above, we wish to inform the Exchanges that the Board of Directors of the Company in its meeting held on **Tuesday, 30th July, 2024**, has considered and decided the following matters:

- 1) Appointment of Mr. Nihar Ashokbhai Naik (DIN: 08302107) as Additional Non-Executive Independent Director of the company, for the period of 5 years with effect from 30th July, 2024 (based on recommendation of Nomination and remuneration committee), subject to necessary approvals of the members at the ensuing general meeting of the Company.

We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-I. (Brief profile attached).

- 2) Acceptance of the Resignation received from **Mr. Sanjay Soni**, Non-Executive Independent Director of the Company vide his resignation letter dated 22-07-2024 (Resignation effective date: 1st August, 2024) (Intimation to BSE Limited vide our letter dated 22-07-2024)
- 3) Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors of the company has approved the reconstitution of various committees of the Board of Directors with the effect from 30th July, 2024. The Board of Directors has decided to Reconstitute Various Committees:

a) **Composition of Audit Committee Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations:**

DIN	Name	Designation	Position in Committee
08302107	Mr. Nihar Ashokbhai Naik	Additional Non-Executive - Independent Director	Chairperson
08265981	Mr. Paresh P Thakkar	Non-Executive - Independent Director	Member
08641139	Mr. John Joseph	Non-Executive Independent Director	Member
10289738	Mr. Jai Singh Nain	Non-Executive - Independent Director	Member
07261150	Mr. Yatin Sanjay Gupte	Non-Executive - Non Independent Director	Member

(b) **Composition of Nomination and Remuneration Committee Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations:**

DIN	Name	Designation	Position in Committee
08265981	Mr. Paresh P Thakkar	Non-Executive - Independent Director	Chairperson
08302107	Mr. Nihar Ashokbhai Naik	Additional Non-Executive - Independent Director	Member
10289738	Mr. Jai Singh Nain	Non-Executive - Independent Director	Member
08286993	Mr. Sanjay Mahadev Gupte	Non-Executive Non - Independent Director	Member

(c) **Composition of Stakeholder Relationship Committee Pursuant to Section 178(5) of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations:**

DIN	Name	Designation	Position in Committee
08286993	Mr. Sanjay Mahadev Gupte	Non-Executive - Non Independent Director	Chairperson
08302107	Mr. Nihar Ashokbhai Naik	Additional Non-Executive - Independent Director	Member
08265981	Mr. Paresh P Thakkar	Non-Executive Independent Director	Member
06453413	Mrs. Sheetal Mandar Bhalerao	Executive Director	Member

The meeting of the Board of Directors commenced at 11:30 A.M. (IST) and concluded at 12:15 P.M. (IST).

The aforesaid Outcome of the Board meeting held today is also being made available on the Company's website at www.wardwizardfoods.com.

Kindly take a note of the same and bring the same to the notice of investors and members.

Thanking you,

**For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)**

**Bhoomi Talati
Company Secretary & Compliance Officer**

Encl. : As above.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure- I

Appointment of Mr. Nihar Ashokbhai Naik, (DIN: 08302107) Additional Non-Executive Independent Director

Name	Mr. Nihar Ashokbhai Naik
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment/re-appointment/cessation (as applicable) & terms of appointment/ re-appointment;	30 th July, 2024
Brief Profile (In case of Appointment)	<p>Mr. Nihar Naik is a member of The Institute of Cost & Management Accountants of India. He holds master degree in Commerce from the Gujarat University and possesses experience in the field of Cost Auditing, Inventory Management & Cost Control Techniques, Compliance Reporting, Accounts, Taxation and GST.</p> <p>He is currently associated with Parul University as an Assistant Professor.</p>
Term of Appointment/re-appointment	He shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Mr. Nihar Ashokbhai Naik is not related to any Director of the Company.